SCHEDULE 1

COLCHESTER BOARD OF EDUCATION
HEALTH INSURANCE RESERVE ANALYSIS
AS OF: JANUARY 2021

	FINAL
BEGINNING BALANCE 7/1/20	3,149,170.39
DEPOSITS:	
EMPLOYER CONTRIBUTIONS	2,989,896.11
CO-PAY EMPLOYEES	621,972.65
RETIREES	170,661.40
COBRA	6,166.18
INTEREST	3,524.86
TOTAL DEPOSITS	3,792,221.20
EXPENSES:	
CLAIMS	2,794,566.08
ADMIN FEE *	399,736.92
HSA EMPLOYER CONTRIBUTION	221,225.00
Federal Excise Tax	1,815.45
Wellness Program Fees	0.00
Wellness Program Incentives	0.00
Year End Settlement	0.00
State Assessment	0.00
PPI Benefits	30,508.50
Actuarial Services & PY Adj & Audit Fees	(7,000.00)
Other	0.00
TOTAL EXPENSES	3,440,851.95
ENDING BALANCE	3,500,539.64

*Administration fees for January were not billed until February

SCHEDULE 3

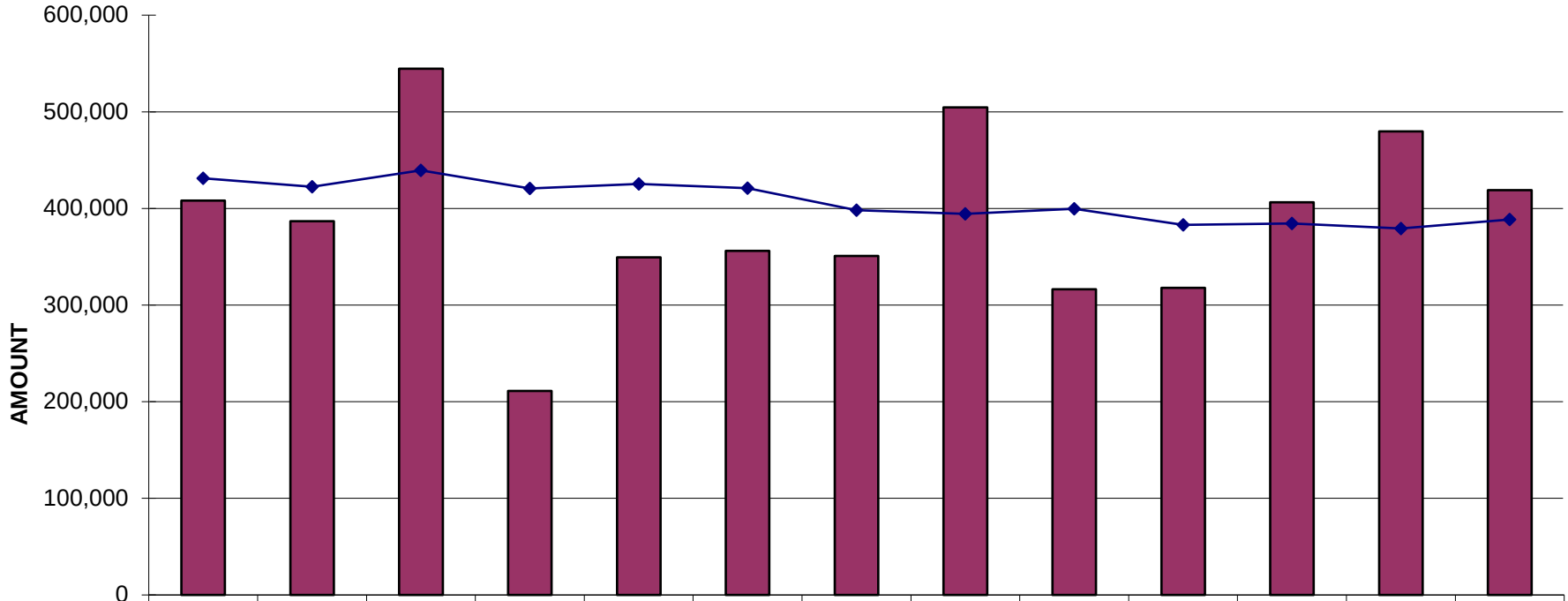
COLCHESTER BOARD OF EDUCATION
HEALTH INSURANCE MONTHLY SUMMARY
AS OF: JANUARY 2021

	REVENUES			EXPENSES								MONTHLY	YTD
	EMPLOYER	CO-PAYS	TOTAL	CLAIMS/FEES	ADMIN	Wellness Program	State Assessment	PPI Benefit	HSA	Other	TOTAL	BALANCE	BALANCE
BEG BALANCE													**3,149,170**
Jul-20	421,377	49,553	470,930	350,836	62,722	0	0	4,316	16,000	1,815	435,689	35,241	3,184,412
Aug-20	421,377	37,040	458,417	504,649	67,296	0	0	4,411	9,000	0	585,356	(126,939)	3,057,473
Sep-20	421,377	138,451	559,828	316,381	74,869	0	0	4,229	102,000	0	497,478	62,350	3,119,823
Oct-20	437,480	150,984	588,464	317,697	63,606	0	0	4,469	0	0	385,771	202,693	3,322,515
Nov-20	429,428	141,985	571,414	406,481	66,108	0	0	4,489	1,500	(7,000)	471,577	99,836	3,422,352
Dec-20	429,428	137,320	566,748	479,710	65,136	0	0	4,396	83,250	0	632,492	(65,744)	3,356,608
Jan-21	429,428	146,992	576,420	418,813	0	0	0	4,201	9,475	0	432,489	143,932	3,500,540
Feb-21	0	0	0	0	0	0	0	0	0	0	0	0	3,500,540
Mar-21	0	0	0	0	0	0	0	0	0	0	0	0	3,500,540
Apr-21	0	0	0	0	0	0	0	0	0	0	0	0	3,500,540
May-21	0	0	0	0	0	0	0	0	0	0	0	0	3,500,540
Jun-21	0	0	0	0	0	0	0	0	0	0	0	0	**3,500,540**
TOTAL	2,989,896	802,325	3,792,221	2,794,566	399,737	0	0	30,509	221,225	(5,185)	3,440,852	351,369	

MONTHLY AVERAGES:

DEPOSITS	**535,967**
EXPENSES	**501,394**
CONTRIBUTION TO RESERVE	34,573

COLCHESTER BOARD OF EDUCATION
13 MONTH MEDICAL CLAIMS TREND HISTORY
(PAID CLAIMS AND NETWORK ACCESS FEE)
Excludes Administrative Costs



	Jan-20	Feb-20	Mar-20	Apr-20	May-20	Jun-20	Jul-20	Aug-20	Sep-20	Oct-20	Nov-20	Dec-20	Jan-21
Series2	408,189	386,825	544,481	211,132	349,459	356,026	350,836	504,649	316,381	317,697	406,481	479,710	418,813
Series1	431,205	422,549	439,391	420,803	425,369	420,859	398,197	394,324	399,632	382,998	384,549	379,245	388,514

Series 1 - Rolling 13 month average
Series 2 - Monthly claims